

Draft

**Minutes of Meeting
Board of Selectmen**

**February 13, 2018
Executive Session**

Present were Selectmen Chair, Chris Houston, Harvey Boshart, Doug Gillespie. Also present were Town Manager Donna VanderClock and Assistant Town Manager/HR Director Lisa Yanakakis.

8:21 p.m. Executive Session

MOTION: Mr. Gillespie moved that the Board of Selectmen go into executive session for the following purposes: Exemption 6 - to discuss the purchase, exchange, lease or value of an interest in real property related to Boston Properties at 133 Boston Post Road.

Mr. Gillespie declared that an open meeting will have a detrimental effect on the negotiating position of the Board. And further, that the Board will not resume in open session.

Roll call vote: Mr. Boshart, Mr. Houston, and Mr. Gillespie all voted in the affirmative

Exemption 6, purchase, exchange, or value of an interest in real property related to Boston Properties

Mr. Gillespie informed the Board that Boston Properties is in the process of completing its financial review for building 200 elder rental units. Boston Properties is currently estimating that the cost for the Jones Road access alone is going to cost \$10 million. He also informed the Board that Boston Properties does not yet have a partner for the construction of elder housing. The Board discussed the process for getting this project through Town Meeting. Mr. Gillespie noted that there would first need to be a vote on a development agreement.

The Board discussed the possibility of a developer building a friendly 40B project at 751 Boston Post Road and how that might offset the magnitude of the 133 Boston Post Road project while still achieving safe haven. It was noted that the developer of Highland Meadows was interested in developing 751 Boston Post Road as a friendly 40B.

The Board also discussed the need for traffic studies if either or both projects go forward.

Mr. Gillespie noted the downside of the 133 Boston Post Road project in that it still does not fulfill the purpose of diverse affordable housing

Executive Session adjourned at approximately 9:30 p.m.

Harvey Boshart
Clerk of the Board of Selectmen